

## **Continuing Requirements**

Applicants must comply with all existing Labor, Employment, Immigration and Internal Revenue laws and regulations.

Be sure that your line producer, producers, and production accounting team understand the importance of following and reading our [Rules & Regulations](#).

**Compliance with the Laws of Alabama:** Within 60 days of commencing operations in the State of Alabama, a Qualified Production Company must register with the Secretary of State and comply with all requirements of doing business within the State of Alabama. Loan Out Companies must also register with the Secretary of State.

**Filing Alabama Tax Returns:** A Qualified Production Company must file any and all tax returns required by the laws of the State of Alabama.

**Final Incentive Audit And The Report:** The Qualified Production Company shall hire a CPA to perform the Final Incentive Audit / Agreed upon procedures of the Qualified Production Company's Production Expenditures and the CPA shall prepare a Report verifying each Production Expenditure.

**Payment Of The Rebate:** Upon receipt of the CPA Report, the Film Office will review the Report and determine the amount of the Rebate, if any, to be paid. Within 45 days the Film Office will notify the Revenue Department of the amount of any Rebate available to the Qualified Production Company.

The Qualified Production Company shall claim its Rebate by filing its annual Alabama income tax return for the tax year(s) during which production took place. The Rebate may be used to offset any Alabama income tax liability for the tax year(s) during which expenditures were paid or incurred. The excess by which the Rebate exceeds the Qualified Production Company's Alabama income tax liability will be refunded by the Revenue Department to the Qualified Production Company.